

Market Mood





LTP	24136.55
R1	24500
R2	24600
S1	24000
S2	24300



LTP	50205.90
R1	50500
R2	50800
S1	50000
S2	49700

- On daily chart nifty inclined -0.94 percent forming a negative candle and has closed below the day before yesterday's closing indicating sideways momentum.
- A pullback towards the 24,500 level could present an opportunity to enter short in the market.
- Additionally, the RSI, a momentum indicator is showing lack of strength. Hence, the market is expected to move in the sideways direction with negative biased.

- Bank Nifty index opened on a neutral note yet experienced mix sentiment throughout the day.
- It closed with a doji candlestick pattern, indicating a neutral sentiment in the market the index ended the session above the crucial support level of 50000 which served as a strong support barrier.
- Additionally, the relative strength index is trending downward, suggesting a pessimistic outlook for bank nifty

Global Market:

	Dow Jones Futures <small>CFD</small>	39,495.90	49.41	0.13
09 Aug, 2024 08:21 IST				
	S&P 500 <small>CFD</small>	5,319.31	119.81	2.30
09 Aug, 2024 01:29 IST				
	Nasdaq <small>CFD</small>	16,660.02	464.22	2.87
09 Aug, 2024 01:29 IST				
	FTSE	8,144.97	-21.91	-0.27
08 Aug, 2024 21:20 IST				
	CAC	7,247.45	-18.56	-0.26
08 Aug, 2024 21:20 IST				
	DAX	17,680.40	65.25	0.37
08 Aug, 2024 21:45 IST				

Sentiment Gauge

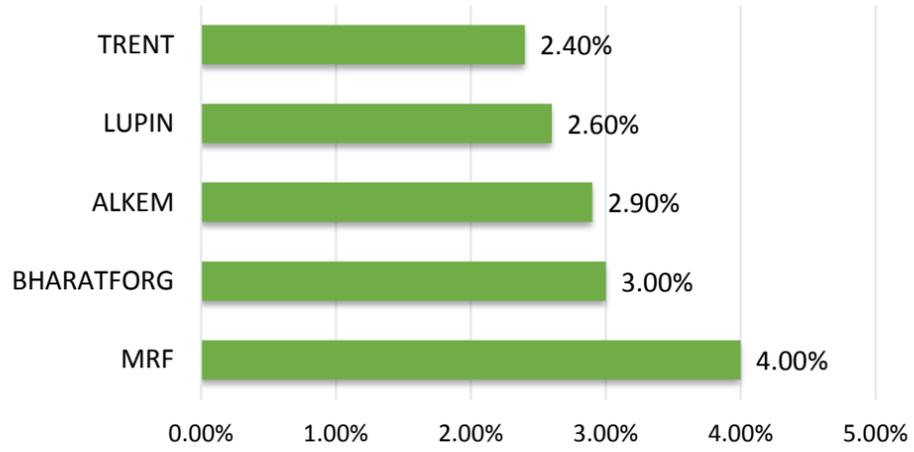


Flat to Neutral

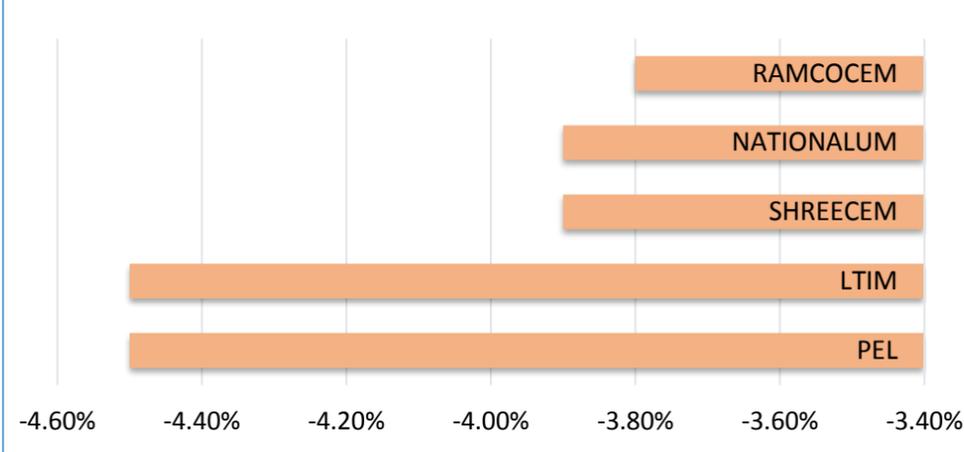
FII - DII Activities:

Activity	FII (Cr)	DII (Cr)
Cash	-2626.73	577.3
Adv/Dec		
Advance	Decline	A/D Ratio
36	150	0.24

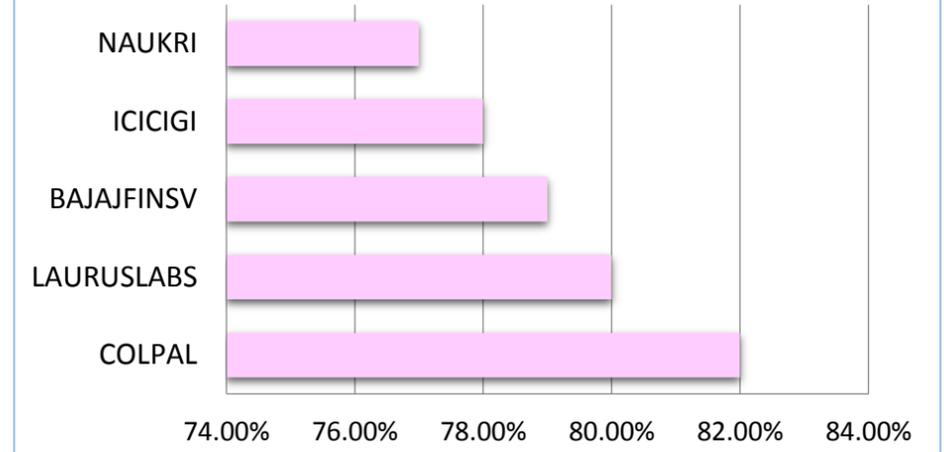
PRICE UP



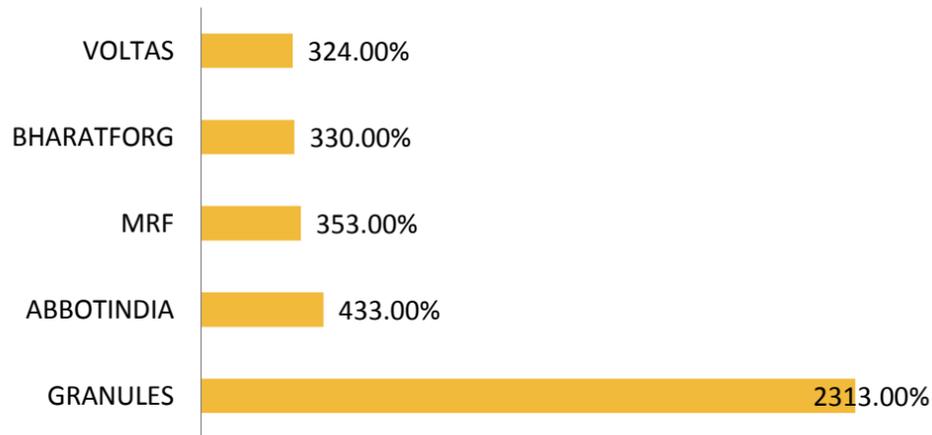
PRICE DOWN



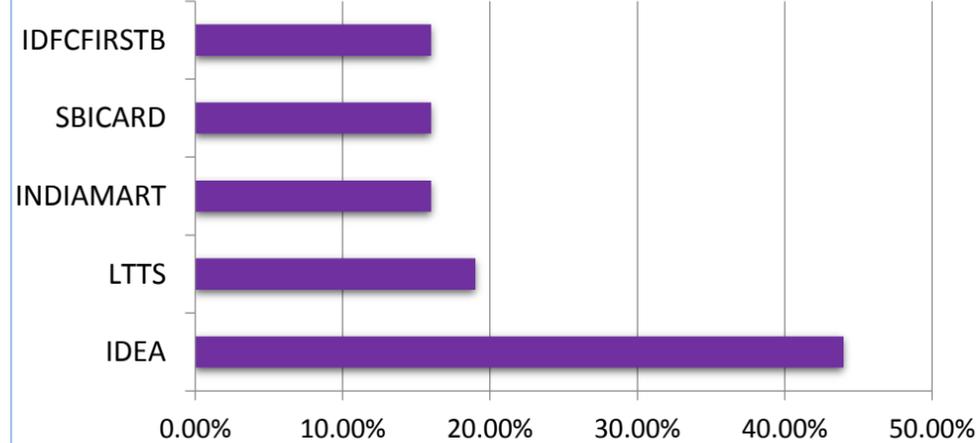
DELIVERY HEAVY



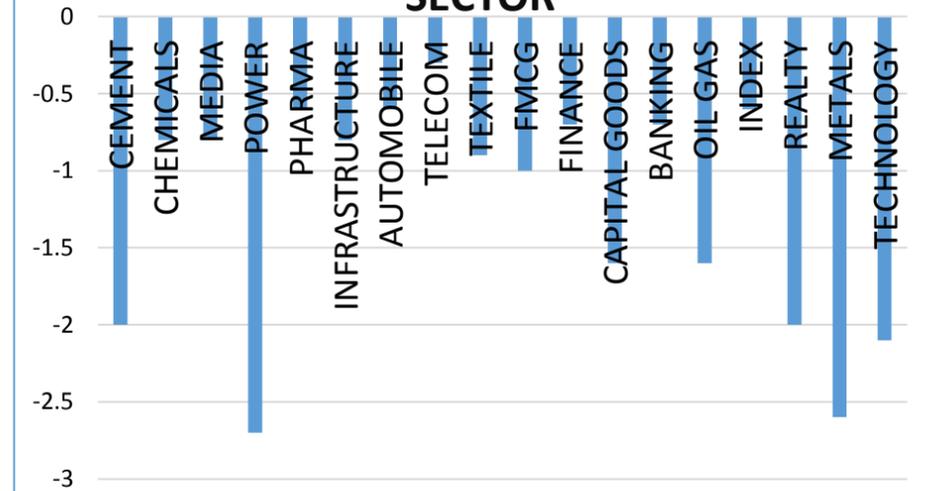
VOLUME UP



ROLL OVER



SECTOR



Event Calendar

Date	Event	Expected	Previous
09th August 24	USA FED Barking Speech	-	-
09th August 24	USA FED Balance Sheet (AUG/07)	-	\$7.18T

Call of the day (Intraday)



MAXHEALTH (Intraday)

BUY : 874-875 SL : 862 TP :900

MAXHEALTH has rallied from the lower levels in last session trading days additionally it is experiencing a bullish candle followed by retracement along with decent volume activity nevertheless if price manages to close above 885 it may have potential to reach short term target of 900 immediate support is placed at 270, The RSI currently stands at 50 and is gradually moving upward indicating increasing buying momentum.

Delivery Call



KRSNAA (delivery)

Buy : 698-699 SL : 686 TP : 720

KRSNAA has demonstrated bullishness and is experiencing a breakout of the double bottom pattern on the daily time frame with respectable volumes. on the indicator front The security is positioned above the 20/50/100/200 EMAs , on the strength front and the RSI (14) is moving upwards, suggesting that the security has a promising future. Additionally volume is rising on buy days while it is decreasing on sell days.

Nifty 50 Snapshot

Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
NIFTY 50	24,117.00	-180.5	-0.74	24,288	24459.78	23,945.61	23,774.22
TATAMOTORS	1,042.00	16.7	1.63	1,063	1084.874	1,020.56	999.13
HDFCLIFE	707.15	10.9	1.57	723	739.5462	690.95	674.75
SBILIFE	1,706.25	20.55	1.22	1,738	1769.303	1,674.72	1,643.20
CIPLA	1,570.00	16.45	1.06	1,602	1633.855	1,538.07	1,506.14
HDFCBANK	1,640.20	16.7	1.03	1,664	1687.212	1,616.69	1,593.19
BHARTIARTL	1,449.05	7.3	0.51	1,473	1497.622	1,424.76	1,400.48
ITC	494.15	1.5	0.3	498	501.8458	490.30	486.45
INDUSINDBK	1,348.80	3.65	0.27	1,362	1375.87	1,335.26	1,321.73
DRREDDY	6,935.00	8.65	0.12	7,020	7105.349	6,849.83	6,764.65
M&M	2,680.20	-0.65	-0.02	2,721	2762.495	2,639.05	2,597.90
SBIN	808.15	-0.5	-0.06	818	826.9738	798.74	789.33
SUNPHARMA	1,732.60	-1.85	-0.11	1,745	1758.317	1,719.74	1,706.88
AXISBANK	1,134.00	-2.8	-0.25	1,145	1155.09	1,123.45	1,112.91
TECHM	1,469.15	-4.5	-0.31	1,486	1501.974	1,452.74	1,436.33
KOTAKBANK	1,770.00	-6.55	-0.37	1,783	1796.425	1,756.79	1,743.58
EICHERMOT	4,578.00	-19.15	-0.42	4,639	4700.684	4,516.66	4,455.32
ADANIENT	3,172.55	-13.4	-0.42	3,226	3279.965	3,118.84	3,065.13
HINDUNILVR	2,730.10	-13.95	-0.51	2,756	2781.737	2,704.28	2,678.46
TCS	4,174.00	-26.45	-0.63	4,220	4265.798	4,128.10	4,082.20
BAJAJ-AUTO	9,644.45	-63.75	-0.66	9,751	9857.721	9,537.81	9,431.18
ICICIBANK	1,164.70	-7.75	-0.66	1,175	1185.524	1,154.29	1,143.88
BAJFINANCE	6,578.00	-59.15	-0.89	6,644	6709.984	6,512.01	6,446.02
TITAN	3,291.80	-34.45	-1.04	3,340	3387.356	3,244.02	3,196.24
RELIANCE	2,896.45	-33.2	-1.13	2,923	2950.25	2,869.55	2,842.65

09th August 24

Market Mood



Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
MARUTI	12,219.00	-152.5	-1.23	12,389	12559.73	12,048.64	11,878.27
NESTLEIND	2,491.00	-31.8	-1.26	2,524	2557.661	2,457.67	2,424.34
HINDALCO	615	-8.7	-1.39	626	637.4745	603.76	592.53
BPCL	338.55	-5.1	-1.48	347	355.1304	330.26	321.97
ADANIPTS	1,520.00	-23.8	-1.54	1,547	1573.195	1,493.40	1,466.80
COALINDIA	523.2	-8.3	-1.56	533	542.0982	513.75	504.30
HEROMOTOCO	5,159.00	-82.15	-1.57	5,232	5304.263	5,086.37	5,013.74
ONGC	323.8	-5.3	-1.61	329	334.8009	318.30	312.80
BRITANNIA	5,730.20	-106.6	-1.83	5,824	5917.121	5,636.74	5,543.28
WIPRO	488.05	-9.35	-1.88	495	502.075	481.04	474.03
TATACONSUM	1,176.05	-23.55	-1.96	1,193	1209.683	1,159.23	1,142.42
SHRIRAMFIN	2,867.50	-57.55	-1.97	2,915	2962.394	2,820.05	2,772.61
NTPC	408.1	-8.2	-1.97	416	424.2533	400.02	391.95
BAJAJFINSV	1,538.25	-33.15	-2.11	1,568	1597.192	1,508.78	1,479.31
TATASTEEL	150.6	-3.26	-2.12	153	155.9863	147.91	145.21
LT	3,558.00	-80.25	-2.21	3,620	3682.635	3,495.68	3,433.37
DIVISLAB	4,833.40	-113.1	-2.29	4,958	5083.248	4,708.48	4,583.55
HCLTECH	1,558.00	-36.6	-2.3	1,591	1623.63	1,525.19	1,492.37
ULTRACEMCO	11,268.00	-275.2	-2.38	11,490	11711.76	11,046.12	10,824.24
JSWSTEEL	884.7	-21.75	-2.4	900	915.3385	869.38	854.06
POWERGRID	343.15	-8.9	-2.53	353	362.7492	333.35	323.55
INFY	1,739.00	-52.65	-2.94	1,782	1825.718	1,695.64	1,652.28
APOLLOHOSP	6,513.00	-207.35	-3.09	6,690	6866.739	6,336.13	6,159.26
ASIANPAINT	2,996.90	-104.55	-3.37	3,073	3149.165	2,920.77	2,844.63
GRASIM	2,542.00	-95.05	-3.6	2,618	2693.435	2,466.28	2,390.57
LTIM	5,339.80	-227.7	-4.09	5,515	5690.475	5,164.46	4,989.12

DRUMIL VITHLANI
Technical Research Analyst

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DRUMIL VITHLANI
Technical Research Analyst

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M/s. Bonanza Portfolio Ltd at Bonanza House, Plot No. M-2, Cama Industrial Estate. Walbhat Road, Goregaon (E), Mumbai – 400063

Web site: <https://www.bonanzaonline.com>

Research Analyst Regn No. INH100001666 SEBI Regn. No.: INZ000212137